

**For Immediate Release**

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**Baceline Investments adds Indiana Property to Portfolio**

Denver-based Firm Purchases 214,876-square-foot Property for \$23 Million

**DENVER (May 13, 2008)** – Baceline Investments, LLC, a Denver-based real estate investment company with holdings in Dallas, Houston, Denver, Chicago, Minneapolis, Omaha and Kansas City, announced today it has purchased Lafayette Market Place, a multi-tenant shopping center in Lafayette, Ind. for a total purchase price of \$23 million.

Lafayette Market Place is a 214,876-square-foot retail property located in a primary retail area of Lafayette and includes 43 acres of land. The anchor tenants include Petsmart, Staples, Pier 1 Imports and Michaels. The property, developed in 1996, is located near the intersection of State Road 38E and Highway 52, and directly across the road from Tippecanoe Mall.

“Lafayette Market Place is a nice addition to our stable of properties and one we consider to be in a very strong market,” said David Puchi, Principal of Baceline Investments. “Once again, the acquisition provides us the opportunity to generate cash flow and the opportunity for growth through our Heartland Growth acquisition strategy.”

Baceline seeks out attractively priced, cash-flowing real estate as part of its real estate investment strategy. Baceline’s first No Debt Real Estate Fund, launched in September 2003 includes four industrial and retail properties in Colorado and Texas. No Debt Real Estate Fund II, which closed last year, encompasses more than 550,000-square-feet of property. Baceline’s Value Fund I, which holds three properties in Dallas, Houston and Peoria, Ill., also closed last year.

Baceline Investments, LLC is a Denver-based private real estate investment management company that purchases properties in the heart of America. The company’s commercial real estate investment model focuses on financial alignment through its No Debt Real Estate Investment Opportunities and Heartland Growth Opportunities. Baceline Investments specializes in investing in retail and industrial properties across the Rocky Mountain, Southwestern and Midwestern regions of the United States. For more information, visit

[www.bacelineinvestments.com](http://www.bacelineinvestments.com) to learn more about its “conservative roots and competitive market results” approach.

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